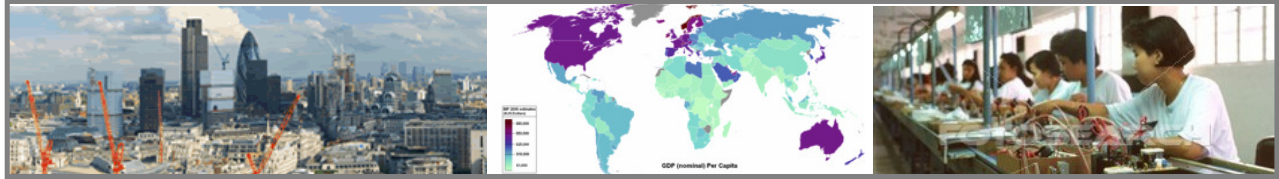




Thames Valley Network  
Study Day and Debate

# The Global Economy

Wednesday 23 March 2011 at Rewley House, 1 Wellington Street, Oxford



The Global Economy. It affects all our lives and those of our children and grandchildren. There have been street protests in the City of London. Jobs in manufacturing have been lost in UK and exported to China and elsewhere. The Oxford English Dictionary defines Globalisation as ■ **noun** the process by which businesses or other organizations start operating on a global scale.

The global economy can reap the benefits of increasing economies of scale, with opening up of the economy the industrial sector has benefited with the attainment of cheap labour, capital and technology. Many opine that the global economy has promoted international peace and cooperation. Conversely the global economy has encouraged transportation on a wider scale for the free flow of goods and services across nations. This has, in turn, led to the emission of greenhouse gases. The global economy has also resulted in the loss of domestic jobs.

The main purpose of the day will be to address the issue of 'What is the global economy, is it a good thing and how does it affect our lives? It will consider fiscal and monetary policy as well as macroeconomic policy. As part of this overall consideration, it will consider the influence on manufacturing locations, especially migration from developed to developing countries, as a result of Government policies. Also consideration will be given to bad housing loans in the USA and how they came to infect the British and European banks, perhaps leading into a discussion as to where the recession really was all due a crisis in the USA.

The programme for the day will be (a) a Key Note talk on the 'Global Economy' followed by (b) 4 more detailed short separate short talks on distinct identifiable topics, followed by (c) the Key Note speaker summing up the various talks and how they fit together.

This day is intended for all members of U3A who are interested in and concerned about globalisation.

The venue for the study day, Rewley House, is the main location for University of Oxford, Department for Continuing Education. It is conveniently placed in the centre of Oxford with good public transport and Park-and-Ride.

The Study Day Fee is £12.50. This includes participation in the full programme plus coffee/tea on arrival and mid afternoon. A baguette lunch is available for £6.00. Members of U3As not affiliated to the Thames Valley Network are welcome at an additional fee.

Further information can be obtained from :  
A C Burdall, 2 Fernham Road, Faringdon, Oxon SN7 7JY.  
Tel: 01367240713 Mob: 0784135 2938 Email: [anthony.burdall@burdall.net](mailto:anthony.burdall@burdall.net)